

Pre-mature Exit

A. Subscribers who have joined NPS between 18-60 years:-

In case of pre-mature exit (exit before attaining the age of superannuation/attaining 60 years of age) from NPS, at least 80% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as a lump sum to the Subscriber. When the total corpus is up to ₹5 lakh, the subscriber may opt for 100% lump sum withdrawal.

B. Subscribers who have joined NPS after 60 years:-

In case of premature exit (exit before completion of three years in NPS), at least 80% of the accumulated pension wealth of the Subscriber needs to be utilized for purchase of an Annuity providing for a regular pension to the Subscriber and the balance pension wealth is paid as a lump sum to the Subscriber. Subscribers who have joined NPS after the age of 60 are not subject to any minimum subscription period.

In case of premature exit, if the total corpus is up to ₹5 lakh, the subscriber may opt for 100% lump sum withdrawal.

For higher corpus amounts, a portion of the accumulated pension wealth is required to be utilised for purchase of an annuity, as per PFRDA norms.

Capture Pre- mature exit request online through subscriber login at CRA Portal

CRA Links

PROTEAN

KFINTECH

CAMS

Requirement:

Claim Id is required to initiate premature Exit, to obtain Claim ID mail to npssupport@hdfcpension.com. Claim ID will be generated in CRA System, if PRAN is eligible for premature.

Claim ID is not required in case of Subscribers, joined NPS on or after attaining the age of sixty years. Subscriber can directly initiate the Exit request in the CRA system whenever he/she wishes to exit

Document need to be uploaded on Portal:

Bank Proof : Cancel cheque (Name Matching with CRA records)

Address Proof : Aadhaar / Voting card/ Driving License

PAN Card

PRAN Card

For any query or assistance on Exit & Withdrawal, please contact us at npssupport@hdfcpension.com