



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
03-10-2024	Alkem Laboratories Limited	PBL	Management	Appointment of Mr. Rajeev Kher (DIN: 01192524) as an Independent Director of the Company for a term of 5 (five) consecutive years w. e. f. 09th August, 2024 upto 08th August, 2029, and that he shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr Rajeev Kher, 69, is a retired IAS officer. He has overall 44 years of experience, including 37 years with the Indian Administrative Service. After superannuation, he served as a Member of the Competition Appellate Tribunal. He has experience in competition law and policy, international trade and commerce, industrial development and investment policy, sustainable development policy and planning, environmental management and global governance. He worked with the Ministry of Environment, Department of Commerce, and The Energy and Resources Institute (TERI) among others. Prior to superannuation, he served as Commerce Secretary, Government of India.	FOR
13-10-2024	Cipla Limited	PBL	Management	To appoint Ms Sharmila Paranjpe (DIN: 02328770) as an Independent Director of the Company for a period of 5 (five) years commencing from 1st September 2024 to 31st August 2029 (both days inclusive).	FOR	FOR	Based on qualification and experience. Ms. Sharmila Paranjpe, 57, has over 30 years of experience in the information technology industry including 25 years at Wipro Ltd. At Wipro Ltd, she held leadership positions including as Country Head (UK) and Global Head of Industrial Manufacturing. She currently serves as Executive Director on the board of Doorstep School Foundation, an NGO focusing on fundamental literacy and numeracy.	FOR
				To appoint Ms Maya Hari (DIN: 01123969) as an Independent Director of the Company for a period of 5 (five) years commencing from 1st November 2024 to 31st October 2029 (both days inclusive).	FOR	FOR	Based on qualification and experience. Ms. Maya Hari, 46, is the CEO of Terrascope, a global climate-tech company. She has previously worked with organisations such as Twitter, Samsung, Google and Microsoft in Silicon Valley as well as in Asia. She spent seven years at Twitter, leading their Asia Pacific and Global Strategy and Operations teams as Managing Director and Vice President. She currently serves as an Independent Director on the boards of Axiata Group, Singlife Holdings and Infocomm Media Development Authority (IMDA) of Singapore.	FOR
				To appoint Mr Adil Zainulbhai (DIN: 06646490) as a Non- Executive Director of the Company, liable to retire by rotation, with effect from 3rd September 2024.	FOR	FOR	Based on qualification and experience. Mr Adil Zainulbhai, 70, was initially appointed on the board of Cipla Ltd. from 23 July 2014 and completed his second term as Independent Director on 2 September 2024. He retired as Chairperson of McKinsey & Company India and was associated with the firm for 34 years. He attended eleven out of twelve (92%) board meetings held in FY24 (as an Independent Director).	AGAINST
				To appoint Mr Abhijit Joshi (DIN: 07115673) as a Non- Executive Director of the Company, liable to retire by rotation, with effect from 3rd September 2024.	FOR	FOR	Based on qualification and experience. Mr Abhijit Joshi, 55, is the founder and Managing Partner of the law firm "Veritas Legal" and has over 35 years of experience in corporate and commercial law, mergers and acquisitions, risk management, litigation management etc. He has advised business houses and promoter families, representing global conglomerates and private equity firms in deals and cases across various industry sectors, including the pharmaceutical industry.	FOR
				To appoint Mr Kamil Hamied (DIN: 00024292) as a Non- Executive Director of the Company, liable to retire by rotation, with effect from 1st November 2024.	FOR	FOR	Based on qualification and experience. Mr Kamil Hamied, 44, is part of the promoter family and is the son of M K Hamied (Non-Executive Vice-Chairperson), nephew of Y K Hamied (Non-Executive Chairperson) and brother of Ms. Samina Hamied (former Executive Vice-Chairperson). He is an entrepreneur with experience in the healthcare sector and he also established an investment platform focused on broader life sciences, biotechnology, genomics, AI drug development, diagnostics, etc. He was previously associated with Cipla Ltd. as Chief Strategy Officer and as a member of the management team. He was involved in leading company transformation, M&A strategy, implementing leadership structure, among others.	FOR
15-10-2024	Reliance Industries Limited	PBL	Management	To capitalize of a sum not exceeding Rs. 6,767 Crore out of securities premium received in cash and / or general reserve and / or retained earnings of the Company, as may be considered appropriate for the purpose of issue and allotment of bonus equity shares of Rs. 10/- each credited as fully paid-up to eligible members of the Company holding equity shares of Rs. 10/- (Rupees Ten only) each whose names appear in the Register of Members / Register of Beneficial Owners on a Record Date to be determined by the Board for this purpose, in the proportion of 1:1 i.e., 1 (One) new fully paid-up equity share of Rs. 10/- each for every 1 (One) existing fully paid-up equity share of Rs. 10/- each held by them and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up capital of the Company held by each such member.	FOR	FOR	Compliant with law. No governance concern. This would help increase liquidity in the stock.	FOR



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				To increase the Authorised Share Capital of the Company from Rs. 15000,00,00,000/- divided into 1400,00,00,000 equity shares of Rs. 10/- each and 100,00,00,000 preference shares of Rs. 10/- each to Rs. 50000,00,00,000/- by creation of additional 3500,00,00,000 equity shares of Rs. 10/- each and consequently, the existing Clause V of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern. This would help increase liquidity in the stock.	FOR
16-10-2024	Asian Paints Limited	PBL	Management	Appointment of Mr. Varun Berry (DIN: 05208062) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years from 23rd October 2024 to 22nd October 2029.	FOR	FOR	Based on qualification and experience. Mr Varun Berry, is Vice Chairperson and Managing Director of Britannia Industries Limited. He has been with Britannia Industries Limited since January 2013. Mr. Varun Berry has an experience of over 38 years with premier companies like Hindustan Unilever and PepsiCo, both in India and overseas, and a successful track record in leading start-ups, turnarounds, joint ventures and growth businesses. He has completed BE (Mechanical Engineering) and MBA.	FOR
17-10-2024	Cummins India Limited	PBL	Management	To appoint Ms. Shveta Arya (DIN: 08540723) as the Managing Director of the Company, for a period of three (3) years starting from September 01, 2024 to August 31, 2027, not liable to retire by rotation, along- with remuneration.	FOR	FOR	Based on qualification and experience. Ms. Shveta Arya, 45, currently leads the Power System Business Unit at Cummins India Limited. Prior to joining Cummins, Ms. Shveta Arya was leading Strategy and Mergers & Acquisitions (M&A) for Thomas Cook India. Ms. Arya has over 20 years of industry and consulting experience across Automotive, Travel, Financial Services and Telecom. She has been associated with organizations such as Kearney and Infosys previously. She has completed BE and MBA.	FOR
23-10-2024	Ashok Leyland Limited	PBL	Management	Appointment of Mr. Sanjay K Asher (DIN: 00008221) as a Non - Executive Non - Independent Director of the Company, liable to retire by rotation to be effective from August 14, 2024.	FOR	FOR	Based on qualification and experience. Mr Sanjay K Asher has been a Practising Advocate since 1991 and was admitted as a Solicitor in the year 1993. He specialises in the fields of M&A, cross border M&A, joint ventures, private equity and capital markets. During FY24, he attended ten of ten (100%) board meetings	AGAINST
				Related Party Transactions with Switch Mobility Limited, U.K. for Corporate Guarantee / Fee for corporate guarantee / Recovery / Reimbursement - Resource Sharing / Reimbursement / Recovery of expenditure / IT Sharing Services / Sale/purchase of vehicles / spares / engines / materials/ service / assets / technology etc., the aggregate value of all transactions taken together which would / may exceed Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower for FY 2024 - 25.	FOR	FOR	Compliant with law. No governance concern. Switch Mobility Limited UK (SML UK), is engaged in manufacturing and dealing in Electric Vehicles. Ashok Leyland through Optare PLC., UK, owns ~91.2% in SML UK. Ashok Leyland being the holding company for SML UK, lenders are willing to lend to SML UK at competitive rates, on the back of a corporate guarantee from Ashok Leyland. The issuance of corporate guarantee coupled with other routine transactions will enable SML UK to build its business interests and also enable its electric mobility business initiative.	FOR
25-10-2024	Shree Cement Ltd.	PBL	Management	To approve re-appointment of Ms. Uma Ghurka (DIN: 00351117) as Independent Director of the Company for second term of 5 (five) consecutive years commencing from 11th November, 2024.	FOR	FOR	Based on qualification and experience. Ms. Uma Ghurka, 70, is the founder of Thermopads group and has been on the board of since November 2019. During FY24, she attended four of six (67%) board meetings held and twelve of fourteen (86%) board meetings in the last three financial years.	FOR
26-10-2024	UltraTech Cement Limited	PBL	Management	Appointment of Dr. Vikas Balia (DIN: 00424524) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 10th October, 2024 till 9th October, 2029 (both days inclusive).	FOR	FOR	Based on qualification and experience. Dr. Vikas Balia, 49, is the founder of Legalsphere - a full-service law and consulting law firm. A lawyer and a Chartered Accountant, he has an understanding of financial matters, regulatory requirements and auditing standards.	FOR
02-11-2024	Adani Ports and Special Economic Zone Limited	PBL	Management	To appoint Dr. Ravindra H. Dholakia (DIN: 00069396) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from 8th August, 2024.	FOR	FOR	Based on qualification and experience. Dr. Ravindra Dholakia, 71, served as the professor of Economics at the Indian Institute of Ahmedabad. He has more than 38 years of experience in regional economic development, economic analysis and policy, international economics and health economics. He served as a consultant to state governments and the central government, public and private institutions, and international organizations such as WHO, UNICEF, Asian Development Bank, World Bank, etc.	FOR
				To appoint Mr. P. K. Pujari (DIN: 00399995) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing from 8th August, 2024.	FOR	FOR	Based on qualification and experience. Mr. P. K. Pujari, 67, is a retired IAS Officer with over 36 years of experience working with state and central governments. He handled various assignments in departments of power, finance, commercial taxes, etc. and served as Secretary to the Government of India (Ministry of Power). After his superannuation in 2017, he served as Chairperson of the Central Electricity Regulatory Commission (CERC).	FOR



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the co-ordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
06-11-2024	Hindalco Industries Limited	PBL	Management	Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company, with effect from September 1, 2024, whose office shall be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Ms. Ananyashree Birla, 30, is part of the promoter family and is Kumar Mangalam Birla's daughter. She is the founder and Chairperson of Svatantra Microfin Private Limited, founder of Ikai Asai – a home décor brand, and also the co-founder of Mpower – a mental health advocacy. She has over 10 years of work experience in the financial services industry.	FOR
				Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company, with effect from September 1, 2024, whose office shall be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr. Aryaman Vikram Birla, 27, belongs to the promoter family and is Kumar Mangalam Birla's son. Prior to joining the Aditya Birla Group (ABG), he was a cricketer. He is the founder of Aditya Birla New Age Hospitality and heads the Hospitality business, as well as the Venture Capital fund, Aditya Birla Ventures. He is closely involved with several businesses including Fashion & Retail and Real Estate. He also helped to incubate the Group's D2C platform, TMRW (a wholly owned subsidiary of ABFRL).	FOR
				Appointment of Mr. Anjani Kumar Agrawal (DIN: 08579812) as an Independent Director of the Company, for a term of 5 (Five) consecutive years commencing from September 1, 2024 until August 31, 2029 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr. Anjani Kumar Agrawal, 66, is the former Global Client Service Partner – Advisory Services at EY. As per public sources, he is also the founder of VFP Advisors. He has more than 40 years of professional experience. He has worked with Ernst & Young (EY) for over four decades – of which he was a partner for 26 years. He also serves as a director on the board of Aditya Birla Sun Life Trustee Pvt Limited since December 2019 and on Vodafone Idea Ltd since August 2022. He is a Chartered Accountant, a certified Internal Auditor and has done an Advanced Business Strategy Course from INSEAD.	FOR
				Appointment of Ms. Sukanya Kripalu (DIN: 06994202) as an Independent Director of the Company, for a term of 5 (Five) consecutive years commencing from September 1, 2024 until August 31, 2029 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Ms. Sukanya Kripalu, 63, runs an independent marketing consultancy – Sukanya Consulting through which she provides marketing strategy, brand and advertising development and marketing training services for insurance, white goods jewellery, textiles, branded staples, FMCG and media industries. She has served as CEO of Quadra Advisory – a WPP group company. She has also worked with Nestlé India Limited, Cadbury India Limited and Kellogg's India. She is a Graduate from St. Xavier's College, Mumbai and is an alumnus of the Indian Institute of Management – Calcutta.	AGAINST
08-11-2024	Bharat Forge Limited	PBL	Management	To create, issue, offer and allot (including with provisions for reservations on firm and / or competitive basis or such part of issue and for such categories of persons as may be permitted under the applicable laws) such number of Securities (as defined hereinafter), for cash at such price that may be decided by the Board in terms of the applicable regulations and as permitted under the applicable laws, in one or more tranches, with or without a Green Shoe Option for an aggregate amount of up to Rs. 7,000 Crore.	FOR	FOR	Compliant with law. No governance concern. Company proposes to utilize the proceeds for financing growth plans of the company and its subsidiaries, pre-payment or repayment of borrowings. The capital raise will help the company to strengthen its balance sheet and improve its liquidity.	FOR
08-11-2024	Varun Beverages Ltd	PBL	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/ or competitive basis, or such part of issue and for such categories of persons as may be permitted) by way of a QIP on a private placement basis, such number of fully-paid Equity Shares of face value of Rs. 2/- each (Equity Shares) to Qualified Institutional Buyers (QIBs) whether they be holders of Equity Shares of the Company or not, for an aggregate amount not exceeding Rs. 7,500 Crore.	FOR	FOR	Compliant with law. No governance concern. To implement its growth plans and to strengthen its balance sheet, the company intends to raise capital through QIP and inter alia utilize the proceeds from this fund raise for (a) Making investments in subsidiaries, JV or associates, b) To fund the growth of existing businesses including expanding product portfolio, entering into new territories and making strategic acquisitions, (c) Repayment in full or in part of debts of the Company and (d) General corporate purposes.	FOR



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
13-11-2024	Oberoi Realty Limited	EGM	Management	To create, offer, issue and allot (including with provisions for reservation on firm and/ or competitive basis, of such part of issue and for such categories of persons including employees of the Company as may be permitted under applicable law), with or without a green shoe option, such number of equity shares of the Company of face value Rs. 10 each with or without special rights as to voting, dividend or otherwise (Equity Shares), fully convertible debentures/ partly convertible debentures, preference shares convertible into Equity Shares, and/or any other financial instruments convertible into Equity Shares (including warrants, or otherwise, in registered or bearer form) and/or any security convertible into Equity Shares with or without special rights as to voting, dividend or otherwise and/or securities linked to Equity Shares and/or securities with or without detachable warrants with right exercisable by the warrant holders to convert or subscribe to Equity Shares (all of which are hereinafter collectively referred to as Securities) or any combination of Securities, in one or more tranches of an aggregate amount not exceeding Rs. 6000,00,00,000.	FOR	FOR	Compliant with law. No governance concern. The company proposes to utilize the proceeds for acquisition of land or development rights, working capital, repayment of debt, capex, construction of new/ ongoing projects or general corporate purposes.	FOR
19-11-2024	India Grid Trust	PBL	Management	To approve Change in Name of the Trust from India Grid Trust to Indigrd Infrastructure Trust and matters related thereto including amendments in the deed of trust.	FOR	FOR	Compliant with law. The change in the name is as per SEBI guideline.	FOR
21-11-2024	Voltas Limited	PBL	Management	Appointment of Mr. Aditya Sehgal (DIN: 09693332) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three years commencing from 30th August, 2024 to 29th August, 2027.	FOR	FOR	Based on qualification and experience. Mr. Aditya Sehgal is an Independent Director of Godrej Consumer Products Limited. He is an active angel investor and mentors several start-ups and executives. Mr. Aditya retired in 2021 as Global President after working for 27 years with Reckitt. He hold B.E. (Mechanical Engineering), MBA (Marketing) degree.	FOR
				Appointment of Mr. Pheroze Naswanjee Pudemjee (DIN: 00019602) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three years commencing from 30th August, 2024 to 29th August, 2027.	FOR	FOR	Based on qualification and experience. Mr Pheroze Pudemjee, is part of the promoter family of Thermax Limited and has served on the board of Thermax Limited for the past 23 years. He holds a Masters in Business Administration and a Diploma in Automobile Technology from Stanford University.	FOR
26-11-2024	Infosys Limited	PBL	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater N.V. a majority- owned subsidiary of the Company which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services, grant of loans, merger and dividend on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be agreed by the Company and specific subsidiary with Stater N.V. such that during the financial year ending on March 31, 2025, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater N.V. does not exceed the value as specified in the explanatory statement and the aggregate value of all such transactions with Stater N.V. does not exceed Rs. 2,085 crore or 1.36% of annual consolidated turnover, provided that the said transactions shall be at arms length basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No governance concern. Stater N.V. is a foreign majority-owned (step-down) subsidiary of Infosys Limited (Infosys) based in the Netherlands. Infosys in May 2019 acquired a majority stake -75% in Stater N.V. The nature of the proposed transactions comprises purchase of service, purchase of shared service, sale of services, sale of shared services, dividend, loan taken and merger within the Stater group – these are largely operational and in the normal course of business.	FOR
				To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater Nederland B.V. a majority- owned subsidiary of the Company which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services and providing of parental guarantee on such material terms and conditions as detailed in the explanatory statement to this resolution and as may be agreed by the Company and specific subsidiary with Stater Nederland B.V. such that during the financial year ending on March 31, 2025, the maximum value the transactions of the Company and each specific subsidiary of the Company with Stater Nederland B.V. does not exceed the value as specified in the explanatory statement and the aggregate value of all such transactions of the Company and its subsidiaries with Stater Nederland B.V. does not exceed Rs. 1,925 crore or 1.25% of annual consolidated turnover, provided that the said transactions shall be at arms length basis and in the ordinary course of business.	FOR	FOR	Compliant with law. No governance concern. Stater Nederland B.V. (Stater Nederland) is a wholly subsidiary of Stater N.V. – a 75% step down subsidiary of Infosys. The nature of transactions comprises purchase of service, purchase of shared service, sale of services, sale of shared services and parental guarantee. The transactions are operational in nature and in the normal course of business.	FOR
27-11-2024	Canara Bank	EGM	Management	To elect Shri. Hemant Buch as a Shareholder Director of the Bank.	FOR	FOR	Based on qualification and experience. Mr. Hemant Buch, experienced as a veteran LIC employee in marketing and as an internal auditor, should benefit Canara Bank.	FOR
				To elect Shri. Deepak Arora as a Shareholder Director of the Bank.	FOR	ABSTAIN	The purpose of the resolution is to elect one candidate for the position of shareholder director, from among two options of candidates. We have voted in favour of Mr. Hemant Buch.	ABSTAIN



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
29-11-2024	Brookfield India Real Estate Trust REIT	EGM	Management	To offer, create, offer, issue and allot such number of Units to all or any institutional investors (as defined under the REIT Master Circular) (Institutional Investors) who are authorized to invest in Units under Applicable Law through an institutional placement(s) in one or more placements of Units, (the Institutional Placement) whether or not such Institutional Investors are existing Unitholders, on the basis of the placement document(s), at such time or times in one or more placement or placements, for cash, for an aggregate amount up to Rs. 35,000 million at such price or prices, as the board of directors of the manager of Brookfield India Real Estate Trust.	FOR	FOR	Compliant with law. No governance concern. The fund raise would help the company to acquire new assets/ retire debt.	FOR
29-11-2024	ICICI Bank Limited	PBL	Management	Appointment of Mr. Punit Sood (DIN: 00033799) as an Independent Director of the Bank, not liable to retire by rotation, for a term of five years with effect from October 1, 2024.	FOR	FOR	Compliant with law. No governance concern. Mr. Punit Sood, 60, is former Managing Director, NatWest Digital Services India Pvt. Ltd. Prior to his retirement in September 2020, he was associated with NatWest for almost 5 years. He was also Managing Director and Chief Information Officer at JP Morgan Services India, and Chief Executive Officer and Managing Director at Citi Technology Services India in the past. He holds a Bachelors' degree from IIT, Roorkee and has a Post Graduate degree from IIM Ahmedabad. His appointment as Independent Director is in line with statutory requirements.	FOR
29-11-2024	Sona BLW Precision Forgings Ltd	PBL	Management	To approve the appointment of Mr. Karamendra Daulet Singh (DIN: 00110827) as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years effective from 24th October, 2024 till 23rd October, 2029.	FOR	FOR	Based on qualification and experience. Mr Karamendra Daulet Singh, 51, is Managing Partner at Touchstone Partners where he oversees the firm's business strategy, client experience and culture. He has over two decades of work experience. He has completed his Master of Arts in LLB from Magdalene College, University of Cambridge.	FOR
02-12-2024	Siemens Limited	CCM	Management	Scheme of Arrangement between Siemens Limited (Demerged Company or Company) and Siemens Energy India Limited (Resulting Company) and their respective shareholders and creditors (Scheme).	FOR	FOR	Compliant with law. No governance concern. Siemens AG demerged its energy business globally in 2020. In line with the group strategy, the energy business will be demerged from the Indian listed entity i.e. Siemens Ltd into SEIL and SEIL will be listed on the Indian stock exchanges with mirror shareholding.	FOR
04-12-2024	Avenue Supermarts Limited	PBL	Management	To approve the appointment of Mr. Bhaskaran N (DIN: 10808853), as a Whole-time Director of the Company, to hold office for the period of 2 years from 17th October, 2024 till 16th October, 2026 and including remuneration.	FOR	FOR	Based on qualification and experience. Mr. Bhaskaran N has over 30 years of experience in corporate secretarial functions, operations, supply chain management and human resource management. He has also worked with TCL India Holdings Private Limited and Birla Sun Life Distribution Company Ltd. Presently, he is managing the retail operations of the Company. He completed his B.Com, Post-graduate in Human Resource Management, CS and Advanced Programme in Supply Chain Management	FOR
17-12-2024	ITC Limited	PBL	Management	Appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as a Director of the Company, liable to retire by rotation, with effect from 1st January, 2025 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Based on qualification and experience. Mr. Siddhartha has completed post graduate (political science), LLB and PG (Business management). Mr. Mohanty has gained multi-dimensional experience across all domains of life insurance covering marketing, human resources, legal and investments. He has held various important positions in LIC, including tenures as Senior Divisional Manager in-charge of Raipur and Cuttack Divisions, Regional Head of a marketing vertical in the Western Zone, Chief of Investments (Monitoring), Executive Director (Legal), and CEO & Managing Director of LIC Housing Finance Limited. He was also designated as the Chairperson of LIC from April, 2023 to June, 2024.	FOR
18-12-2024	CG Power and Industrial Solutions Limited	PBL	Management	To create, offer, issue and allot such number of fully paid-up Equity Shares, and/ or convertible securities (including warrants or otherwise) (together the Securities) or any combination of the Securities, in one or more tranches by way of a Qualified Institutions Placement (QIP), through issue of placement document/ or other requisite offer document to Qualified Institutional Buyers (QIBs) as defined under the SEBI ICDR Regulations, in accordance with Chapter VI of the SEBI ICDR Regulations, whether they be holders of the Securities of the Company or not (the Investors) as may be permitted under applicable laws and regulations, for a maximum amount upto Rs. 3,500 Crores.	FOR	FOR	Compliant with law. No governance concern. The proposed equity issuance is being undertaken primarily to support the company's growth and expansion plans which include acquisition strategy, capex plans, and its entry into the semiconductor business.	FOR
18-12-2024	United Spirits Limited	PBL	Management	Appointment of Ms. Preeti Arora (DIN: 10768374) as a Director (Non- Executive, Non- Independent) of the Company and whose office shall be liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Ms. Preeti Arora, is the Managing Director of South-East Asia Business of Diageo. She has been associated with Diageo since the last seven years. She is a finance executive with over 25 years of experience in finance across markets. Prior to joining Diageo, she was at Procter & Gamble where she held several leadership positions. She holds a BA (Hons) in Economics from Shri Ram College of Commerce and a Master of Finance & Control from Delhi University.	FOR



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
20-12-2024	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Vijay Keshav Gokhale (DIN: 09134089), as an Independent Director of the Company for a period of 3 (Three) years with effect from October 23, 2024 to October 22, 2027, not liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr. Vijay Keshav Gokhale, 65, is a retired Indian Foreign Service Officer. Prior to his retirement he was Foreign Secretary to the Government of India till 2020. He is currently a Professor at Symbiosis International University, Pune. He Holds master's degree in history, from University of Delhi.	FOR
				To consider and approve raising of Capital through issuance of equity shares or other eligible convertible securities for an amount up to INR 2,880 Crores.	FOR	FOR	Compliant with law. No governance concern. The company proposes to utilize the funds raised for organic and inorganic expansion including potential investments in new areas, expansion into new geographies, acquisition of assets, to secure company's future growth potential. This may enable the company in growth and in cost reduction.	FOR
20-12-2024	Shriram Finance Limited	PBL	Management	Renewal of limit to issue debentures on private placement basis by the Board, during the period of one year from the date of passing of this resolution for a sum not exceeding Rs. 35,000 Crores.	FOR	FOR	Compliant with law. No governance concern. The issuance of NCDs will be within the overall borrowing limit of Rs. 2.35 tn.	FOR
				Sub- division/ splitting of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 10/- each, fully paid- up, be sub- divided/ split into 5 (Five) equity shares having face value of Rs. 2/- each, fully paid- up, ranking pari- passu with each other in all respects with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company (hereinafter referred to as the Board, which expression shall be deemed to include any existing committee duly constituted or to be constituted by the Board).	FOR	FOR	Compliant with law. No governance concern. The subdivision of shares is likely to improve liquidity for the stock and make the equity shares affordable and attractive to investors.	FOR
				Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern. As a result of the sub-division of equity shares, the company proposes to amend Capital Clause V (Capital Clause) of its Memorandum of Association (MoA). We support the resolution.	FOR
21-12-2024	Bajaj Finance Limited	PBL	Management	Approval of Material Related Party Transactions between the Company and Bajaj Housing Finance Limited (BHFL) which may individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s) / transaction(s) shall be carried out on an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern. The proposed transactions with BHFL are being undertaken at arm's length pricing and in the ordinary course of business. Further, approval is valid for a specific period and transactions are capped. The transactions are critical, given the nature of the business. We support the resolution.	FOR
21-12-2024	Bajaj Housing Finance Ltd	PBL	Management	Ratification of the Bajaj Housing Finance Limited Employee Stock Option Scheme 2024 (BHFL ESOP 2024).	FOR	FOR	Compliant with law. No governance concern. Given that the stock options will be granted at market price, this will ensure alignment of interests between the investors and employees.	FOR
				Ratification of the extension of the benefits under the Bajaj Housing Finance Limited Employee Stock Option Scheme 2024 (BHFL ESOP 2024) to the eligible employees of holding company (ies) or subsidiary company (ies) of the Company.	FOR	FOR	Compliant with law. No governance concern. The stock options are to be granted at market price.	AGAINST
				Approval to authorise the Trust, to acquire equity shares from secondary market for implementation of the Bajaj Housing Finance Limited Employee Stock Option Scheme 2024 (BHFL ESOP 2024).	FOR	FOR	Compliant with law. No governance concern. Our view on resolution #3 is linked to our view on resolution#1.	FOR
				Approval of material related party transactions between the Company and Bajaj Finance Limited may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law / regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	FOR	FOR	Compliant with law. No governance concern. The proposed transactions with BHFL are being undertaken at arm's length pricing and in the ordinary course of business. Further, approval is valid for a specific period and transactions are capped. The transactions are critical, given the nature of the business. We support the resolution.	FOR
22-12-2024	Britannia Industries Limited	PBL	Management	Appointment of Mr. Jehangir Nusi Wadia (DIN: 00088831) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, w.e.f. 11 November 2024.	FOR	FOR	Based on qualification and experience. Mr Jehangir N Wadia, is part of the promoter family and has served as Managing Director of Go Airlines (India) Ltd and Managing Director of The Bombay Dyeing and Manufacturing Company Limited, where he headed the managements of the textile, retail and chemical divisions. He has completed Master in Science from the Warwick University in England.	FOR
25-12-2024	Prestige Estates Projects Limited	PBL	Management	To enter into contract(s) / arrangement(s)/ agreement(s) for issuing guarantee or providing security upto Rs. 25,000 million for credit facilities to be availed by Bamboo Hotel and Global Centre (Delhi) Private Limited, Joint Venture whether by way of a single transaction or a series of transactions taken together or otherwise on such terms and conditions as may be agreed between the Company.	FOR	FOR	Compliant with law. No governance concern. The proposed transaction is for issuance of guarantee and / or security by Prestige towards credit facilities to be availed by Bamboo Hotel. We understand that, together with Prestige, joint venture partner Valor is also extending a guarantee of Rs. 25.0 bn – which is subject to shareholder approval via a postal ballot. Since the guarantee being extended is in ratio of shareholding, we support the resolution.	FOR



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the co-ordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				To enter into agreement(s) with M/s. Pinnacle Investments for acquiring 39% equity shares of Prestige Falcon Mumbai Realty Private Limited for a total consideration not exceeding Rs. 1,890 million whether by way of a single transaction or a series of transactions taken together or otherwise on such terms and conditions as may be agreed between the Company.	FOR	FOR	Compliant with law. No governance concern. PFMRL is engaged in real estate development in the residential segment in Mumbai and is currently undertaking a residential project – Prestige Nautilus. It is jointly held by Prestige (51%), Pinnacle (39%) and Principote Realty Management Advisors LLP (10%). We support the resolution on the basis that acquisition of 39% stake by Prestige will enable it to streamline and consolidate its ownership in Project Nautilus, and also increase overall consolidated revenue and profits of the company.	FOR
25-12-2024	Tata Steel Limited	PBL	Management	Appointment of Mr. Pramod Agrawal (DIN: 00279727) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (Five) years commencing November 6, 2024 through November 5, 2029 (both days inclusive).	FOR	FOR	Based on qualification and experience. Mr. Pramod Agrawal, 61, is a retired IAS officer and the former Chairperson and Managing Director of Coal India Limited. He has also served as Joint Secretary in the Department of Disinvestment, Ministry of Finance, Government of India. He has about three decades of administrative experience as an IAS Officer in varied fields at state and central level.	FOR
25-12-2024	Titan Company Limited	PBL	Management	Appointment of Mr. P B Balaji (DIN: 02762983) as an Additional Director (Non-Executive and Non-Independent) of the Company effective 28th October 2024, liable to retire by rotation.	FOR	FOR	Based on qualification and experience. Mr P B Balaji, is the Group Chief Financial Officer of Tata Motors Limited. He completed Post-Graduate Degree in Management from the Indian Institute of Management, Kolkata and B.Tech in Mechanical Engineering from the Indian Institute of Technology, Chennai. He has three decades of experience across FMCG and automotive industries. He is being appointed as a Nominee Director of Tata Sons Private Limited on the board of Titan Company Limited.	FOR
27-12-2024	Hyundai Motor India Ltd	PBL	Management	Approval of the material related party transactions between Hyundai Motor India Limited (Company) and Mobis India Limited (Mobis) for an aggregate value not exceeding INR 10,622 crores for availing/ rendering of services, Purchase/ sale of goods, purchase of fixed assets, Other Operating Revenue/ Other Income/ Recovery of Expenses, during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. Mobis India Limited (MIL) is a subsidiary of HMC promoter and holding company of HMIL. HMIL sources modular parts from MIL for manufacturing passenger vehicles. MIL is also the exclusive supplier and distributor of parts and accessories for the after sales service of HMIL's passenger vehicles. MIL will also be used for battery pack assembly of HMIL's electric vehicles. The nature of transactions includes availing/rendering of services, purchase/sale of goods, purchase of fixed assets. The resolution is enabling since it includes purchase of fixed assets. However, the proposed transactions with MIB are being undertaken at arm's length pricing and in the ordinary course of business	FOR
				Approval of the material related party transactions between Hyundai Motor India Limited (Company) and Hyundai Motor Company (HMC) for an aggregate value not exceeding INR 5,750 crores for availing/ rendering of services, Purchase/ sale of goods, purchase of fixed assets, Other Operating Revenue/ Other Income/ Recovery of Expenses, during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. HMC is the promoter and holding company of HMIL. The nature of transactions includes availing/rendering of services, purchase/sale of goods, purchase of fixed assets. The resolution is enabling since it includes purchase of fixed assets. However, the proposed transactions are being undertaken at arm's length pricing and in the ordinary course of business	FOR
				Approval of the material related party transactions between Hyundai Motor India Limited (Company) and Hyundai Transys Lear Automotive India Private Limited (HTLAIPL) for an aggregate value not exceeding INR 2,460 crores for availing/ rendering of services, Purchase/ sale of goods, purchase of fixed assets, Other Operating Revenue/ Other Income/ Recovery of Expenses, during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. Hyundai Transys Lear Automotive India Private Limited (HTLAIPL) is a subsidiary of an associate of the holding company of HMIL. HMIL sources seats from HTLAIPL. The nature of transactions include availing/rendering of services, purchase/sale of goods, purchase of fixed assets. The resolution is enabling since it includes purchase of fixed assets. However, the proposed transactions are being undertaken at arm's length pricing and in the ordinary course of business.	FOR



Details of Votes cast during the quarter ended December 31, 2024 of the Financial Year 2024-2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				Approval of the material related party transactions between Hyundai Motor India Limited (Company) and Kia India Private Limited (Kia) for an aggregate value not exceeding INR 5,510 crores for availing/ rendering of services, Purchase/ sale of goods, Other Operating Revenue/ Other Income/ Recovery of Expenses, during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. Kia India Private Limited (KIPL) is a 99.99% subsidiary of Kia Corporation; which is a 34.34% associate company of HMC. Therefore, KIPL is a subsidiary of an associate of the holding company of HMIL. HMIL and KIPL Enter's into RPTs, primarily for sale and purchase of engines. Such collaborations in the automotive industry for companies to jointly develop vehicles, share platforms and engines among other parts, can help in keeping costs low. The nature of transactions include availing/rendering of services, purchase/sale of goods, purchase of fixed assets. The resolution is enabling since it includes purchase of fixed assets. However, the proposed transactions are being undertaken at arm's length pricing and in the ordinary course of business.	FOR
				Approval of the material related party transactions between Hyundai Motor India Limited (Company) and HEC India LLP (HEC) for an aggregate value not exceeding INR 3,170 crores for purchase of capital goods, during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. HEC India LLP is a subsidiary of an associate of the holding company of HMIL. The company has stated that HEC India LLP is specialised in automobile construction, with expertise in Global Standards with sound design concepts and engineering construction capabilities. HMIL had acquired a manufacturing plant in Talegaon, Maharashtra, to expand operations. The redevelopment of the Talegaon plant requires significant capital expenditure over a relatively short period. Capital goods could be purchased from HEC for the redevelopment of the Talegaon facility	FOR
				Approval of the material related party transactions between Hyundai Motor India Limited (Company) and Hyundai Motor De Mexico S DE RL DE CV for an aggregate value not exceeding INR 1,910 crores for availing/ rendering of services, sale of goods, during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. Hyundai Motor De Mexico S DE RL DE CV, is a fellow subsidiary of HMIL. The nature of transactions include availing/rendering of services and sale of goods. HMIL will export Hyundai cars to Hyundai Motor De Mexico S DE RL DE CV, a distributor. The proposed transactions are being undertaken at arm's length pricing and in the ordinary course of business.	FOR
				Approval of the material related party transactions between Hyundai Motor India Limited (Company) and PT Hyundai Motor Manufacturing Indonesia for an aggregate value not exceeding INR 1,180 crores for availing/ rendering of services, Purchase/ sale of goods, Other Operating Revenue/ Other Income/ Recovery of Expenses during FY 2024- 25.	FOR	FOR	Compliant with law. No governance concern. PT Hyundai Motor Manufacturing Indonesia is a fellow subsidiary of HMIL. It is an automobile manufacturing company and a sole supplier for body parts of IONIQ. Engine parts will also be purchased from HMMI. The nature of transactions include availing/rendering of services, purchase/sale of goods. HMIL will source certain body parts of IONIQ and certain engine parts. The proposed transactions are being undertaken at arm's length pricing and in the ordinary course of business. We support the resolution.	FOR
30-12-2024	Siemens Limited	PBL	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany for an Estimated aggregate value of the transactions Up to Rs. 70,000 million for FY 2024 - 25 (1st October 2024 to 30th September 2025).	FOR	FOR	Compliant with law. No governance concern. The company being part of the Siemens conglomerate, carries out the Group's businesses within certain countries in Asia and Africa continents for Siemens AG. The proposed transactions are largely operational and will be on an arm's length basis.	FOR
				Approval of transactions with Siemens Energy Global GmbH and Co. KG, Germany for an Estimated aggregate value of the transactions Up to Rs. 15,000 million for FY 2024 - 25 (1st October 2024 to 30th September 2025).	FOR	FOR	Compliant with law. No governance concern. Siemens Energy Global GmbH & Co. KG, Germany (SEGG), is a fellow associate of Siemens Limited. SEGG operates in the energy value chain – from power generation and transmission to storage. Siemens Limited is the exclusive distributor of SEGG within certain countries in South Asia. The proposed transactions are largely operational and will be on an arm's length basis.	FOR