



Details of Votes cast during the quarter ended December 31, 2019

Sr No.	Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's management recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
1	7 October 2019	Divi'S Laboratories Ltd.	Postal Ballot	Management	Special Resolution - Re-appointment of Dr. Murali K. Divi (DIN: 00005040) as Managing Director of the Company for a period of 5 years with effect from 10 October, 2019	For	For	Based on qualification and experience. Compliant with law.
					Ordinary Resolution - Re-appointment of Mr. N. V. Ramana (DIN: 00005031) as Executive Director of the Company for a period of 5 years with effect from 26 December, 2019	For	For	Based on qualification and experience. Compliant with law.
2	23 October 2019	Bajaj Finance Ltd.	Postal Ballot	Management	Issue of securities to Qualified Institutional Buyers	For	For	Compliant with law. No major concern identified.
3	4 November 2019	Punjab National Bank	EGM	Management	Issue of Equity Shares on preferential basis.	For	For	This is required for the bank to adhere to Basel III norms.
4	18 November 2019	Shree Cement Ltd.	Postal Ballot	Management	Raising of funds in one or more tranches, by issuance of equity shares by way of qualified institutions placement(s) for an amount not exceeding Rs. 3,000 crore	For	For	Compliant with Law. The company is raising funds to fund its capex plans. Company has done well in the past with its fund utilisation. No concerns identified.
					Partial modification in terms of remuneration of Shri Prakash Narayan Chhangani, Whole Time Director of the Company	For	For	Compliant with Law. No governance concern identified.
5	22 November 2019	Tata Motors Ltd.	EGM	Management	Issuance of Ordinary Shares and Warrants to Tata Sons Private Limited, promoter of the Company, on a preferential basis	For	For	Fund infusion is required keeping in view the business environment and industry condition. No concern identified.
6	22 November 2019	Tata Motors Ltd. (DVR)	EGM	Management	Issuance of Ordinary Shares and Warrants to Tata Sons Private Limited, promoter of the Company, on a preferential basis	For	For	Fund infusion is required keeping in view the business environment and industry condition. No concern identified.
7	29 November 2019	Hcl Technologies Ltd.	Postal Ballot	Management	Ordinary Resolution - Increase in Authorized Share Capital and consequent alteration in the Memorandum of Association of the Company	For	For	Compliant with Law, no governance concern identified.
					Ordinary Resolution - Issue of Bonus Shares	For	For	Compliant with Law, no governance concern identified.
8	6 December 2019	Vedanta Ltd.	Postal Ballot	Management	Special resolution: To approve continuation of Directorship of Mr. Krishnamurthi Venkataramanan (DIN:00001647) as Non Executive Independent Director beyond the age of 75 years in his current tenure	For	For	Compliant with Law. No governance concern identified.
					Special resolution: To approve the re-appointment of Mr. Krishnamurthi Venkataramanan (DIN:00001647) as Non Executive Independent Director for a second and final term of 1 year effective from April 01, 2020 till March 31, 2021, notwithstanding that he has attained the age of 75 years	For	For	Compliant with Law. No governance concern identified.
9	8 December 2019	Mahindra & Mahindra Financial Services Ltd.	Postal Ballot	Management	Ordinary Resolution for appointment of Mr. Arvind V. Sonde (DIN: 00053834) as an Independent Director of the Company, to hold office for a term of 5 (five) consecutive years commencing from 9th December, 2019 to 8th December, 2024	For	For	Based on qualification and experience. Compliant with law.
					Special Resolution for re-appointment of Mr. Chandrashekar Bhawe (DIN: 00059856) as an Independent Director of the Company, to hold office for a second term of 5 (five) consecutive years commencing from 3rd February, 2020 to 2nd February, 2025	For	For	Based on qualification and experience. Compliant with law.
					Special Resolution for revision in the scale of salary payable to Mr. Ramesh Iyer, Managing Director designated as Vice-Chairman & Managing Director of the Company, with effect from 1st April, 2020	For	For	Based on qualification and experience. Company has provided adequate disclosure. No concerns identified. Compliant with law.
10	9 December 2019	Lupin Limited	EGM	Management	To approve divestment of its entire interest in Kyowa Pharmaceutical Industry Co. Limited, Japan, a step-down material subsidiary of the Company, by Nanomi B.V., Netherlands, a wholly owned material subsidiary of the Company	For	For	Compliant with law. Sale will help the company improve its balance sheet.
11	10 December 2019	Bank Of Baroda	Postal Ballot	Management	To create, offer, issue and allot requisite number of Equity Shares of face value of Rs. 2/- (Rupees Two only) each to the Government of India ("GOI") aggregating upto Rs.7,000 Crore on preferential basis inclusive of premium for cash at an Issue Price to be determined in accordance with Regulation 164 of the SEBI (ICDR) Regulations 2018	For	For	This will help improve the Capital Adequacy of the Bank. Compliant with law.
12	27 December 2019	Rbl Bank Ltd.	EGM	Management	Issue and allotment of equity shares on preferential basis (the "Preferential Allotment") (A) To Investors as defined under item 1-A	For	For	This is required to improve the Capital Adequacy of the Bank. No concern identified.