

Details of Votes cast during the quarter ended March 31, 2018

Sr No.	Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's management recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
1	17 January 2018	UltraTech Cement Limited	Postal Ballot	Management	Increase in limits for investment in the equity share capital of the Company by Registered Foreign Portfolio Investors including Foreign Institutional Investors from 30% to 40%.	For	For	Increase FII Shareholding would increase FII participation; beneficial to shareholders over long term
2	18 January 2018	HDFC Bank Limited	EGM	Management	Raising of Funds through Issue of Equity Shares and/or Equity Shares through Depository Receipts and/or convertible securities	Abstain	For	As a good governance practice and to avoid conflict with Sponsor, we are decided to remain ABSTAIN from resolutions pertaining to investee company that is a sponsor or group company of the PF , however Voting has been done basis the consensus drawn across PFM's.
					Approval of Related Party Transaction	Abstain	For	
					Preferential Allotment of Equity Shares	Abstain	For	
3	19 January 2018	Dr. Reddy's Laboratories Limited	Postal Ballot	Management	To consider and approve amendments to the 'Dr. Reddy's Employees Stock Option Scheme 2002' ("2002 Plan") and 'Dr. Reddy's Employees ADR Stock Option Scheme, 2007 ("2007 Plan")	For	For	The issuance of incentives schemes like ESOPs motivates the employees to perform better & increases the productivity.
					To consider and approve grant of additional stock options to employees of subsidiaries of the Company.	For	For	The issuance of incentives schemes like ESOPs motivates the employees to perform better & increases the productivity.
					To consider and approve appointment of Mr. Alkhil Ravi, a related party, to office or place of profit in terms of Section 188(1)(f) read with Rule 15(3)(b) of the Companies (Meetings of board and its powers) Rules, 2014, as amended and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder.	For	For	Based on Qualification & Experience
4	19 January 2018	Capital First Limited	Postal Ballot	Management	Approved formulation of CMD Stock Option Scheme viz. 'CMD Stock Option Scheme - 2017'	For	For	The issuance of incentives schemes like ESOPs motivates the employees to perform better & increases the productivity.
					Approved Grant of stock options exceeding more than 1% of paid up capital under CMD Stock Option Scheme - 2017	For	For	The issuance of incentives schemes like ESOPs motivates the employees to perform better & increases the productivity.
					Approved re-appointment of Mr. Dinesh Kanabar (DIN 00003252) as Non-Executive Independent Director of the Company.	For	For	Based on Qualification & Experience
5	5 February 2018	Siemens Limited	AGM	Management	Payment to remuneration to M/s R Nanabhoy & Co. (Firm registration o. 000010), the cost auditors of the Company for FY 2017 - 18	For	For	Based on Qualification & Experience
					Reappointment of Mr Christian Rummel (DIN01992982) as Executive Director and Chief Financial officer of the Company and payment of remuneration to him	For	For	Based on Qualification & Experience
					Appointment of Mr. Cedrik neike (DIN 07810035) as Special Director of the Company	For	For	Based on Qualification & Experience
					Ratification of appointment of M/s SRBC & CO LLP, Chartered Accountants (Firm Registration No. 324982E/E300003), as statutory auditors of the Company from conclusion of this annual general meeting until the conclusion of next annual general meeting	For	For	Based on Qualification & Experience
					Re-appointment of Mr. Christian Rummel (DIN 01992982) as a Director, who retires by rotation and being eligible offer himself for reappointment	For	For	Based on Qualification & Experience
					To declare a dividend on Equity Shares for the Financial Year 2016 - 17	For	For	In the interest of the shareholders, hence supported the decision
					Consideration and adoption of the audited financial statements of the Company for the Financial Year ended 30th September, 2017 together the reports of the Directors and the auditors thereon and the audited consolidated financial statements of the company for the financial year ended 30th September, 2017 and the report of the auditors thereon	For	For	As per Auditors Report
6	14 February 2018	Housing Development Finance Corporation	Postal Ballot	Management	Increase in the Authorised Share Capital and consequent amendment to the Memorandum of Association of the Corporation	Abstain	For	As a good governance practice and to avoid conflict with Sponsor, we are decided to remain ABSTAIN from resolutions pertaining to investee company that is a sponsor or group company of the PF , however Voting has been done basis the consensus drawn across PFM's.
					Issue of Equity Shares on a preferential basis	Abstain	For	
					Issue of equity shares on a Qualified Institutions Placement basis	Abstain	For	
7	14 February 2018	Infosys Limited	Postal Ballot	Management	Approval of related party transaction with HDFC Bank Limited regarding subscription to the equity shares of HDFC Bank Limited on a preferential basis	Abstain	For	
					Re-designation of U.B. Pravin Rao as Chief Operating Officer and Whole-time Director	For	For	Based on Qualification & Experience
8	6 March 2018	Indian Oil Corporation Limited	Postal Ballot	Management	Appointment of Salil S. Parekh as Chief Executive Officer and Managing Director	For	For	Based on Qualification & Experience
					To capitalize Reserves of the Company and to issue Bonus Shares	For	For	In the interest of the shareholders, hence supported the decision
9	6 March 2018	Bharti Infratel Limited	Postal Ballot	Management	To Increase Authorized Capital of the Company and amend the Capital Clause in the Memorandum of Association & Articles of Association of the Company.	For	For	The new articles will ensure compliance with Companies Act 2013
					Shifting of Registered Office of the Company from the National Capital Territory (NCT) of Delhi to the State of Haryana	For	For	Normal course of business
					Alteration of the Object Clause of the Memorandum of Association of the Company	For	For	The new articles will ensure compliance with Companies Act 2013
10	8 March 2018	Bajaj Finance Limited	Postal Ballot	Management	Alteration of the Liability Clause of the Memorandum of Association of the Company	For	For	The new articles will ensure compliance with Companies Act 2013
					Creation of charge/security on the Company's assets with respect to borrowings up to a maximum amount of Rs. 100,000 Crore	For	For	Funds needed for future growth, hence supported the decision
11	9 March 2018	LIC Housing Finance Limited	Postal Ballot	Management	Increase in the borrowing powers of the Company upto Rs. 100,000 Crore	For	For	Funds needed for future growth, hence supported the decision
					Amendment in the Articles of Association of the Company as per SEBI Circular No.CIR/IMD/DF-1/67/2017 DATED 30TH JUNE, 2017	For	For	The new articles will ensure compliance with Companies Act 2013
12	12 March 2018	Bank of Baroda	EGM	Management	To Issue Equity Shares to Government of India on Preferential basis	For	For	In the interest of the shareholders, hence supported the decision
13	14 March 2018	Punjab National Bank	EGM	Management	Issue of equity shares upto Rs. 5473 Crore	For	For	In the interest of the shareholders, hence supported the decision
14	20 March 2018	GAIL (India) Limited	Postal Ballot	Management	Issue of Bonus Share by way of Capitalisation of Reserves	For	For	In the interest of the shareholders, hence supported the decision
15	20 March 2018	Oil India Limited	Postal Ballot	Management	Issue of Bonus Shares (1:2)	For	For	In the interest of the shareholders, hence supported the decision
16	23 March 2018	Oil and Natural Gas Corporation Limited	Postal Ballot	Management	Ratification of Related Party Transaction	For	For	Normal course of business