

### Details of Votes cast during the quarter ended March 30, 2020

Sr No.	Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's management recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	2 January 2020	Dr. Reddy's Laboratories Limited	Court Convened Meeting	Management	Scheme of Amalgamation and Arrangement between Dr. Reddy's Holdings Limited ("Amalgamating Company") and Dr. Reddy's Laboratories Limited ("Amalgamated Company") and their respective shareholders pursuant to provisions of Sections 230-232 read with section 66 and other relevant provisions of the Companies Act, 2013	For	For	Compliant with law. No governance concern identified
2	3 January 2020	Bharti Airtel Limited	EGM	Management	Issuance of securities for amount up to and not exceeding USD 2 billion or its equivalent in Indian rupees or in any other currency(ies)	For	For	Telecom industry is capital intensive and the current market situation is challenging. Money raised will help company make its impending regulatory payments and will help in doing capex to improve business. No concerns identified.
					Issue of Foreign Currency Convertible Bonds and unsecured / secured redeemable Non-Convertible Debentures along with or without warrants	For	For	Telecom industry is capital intensive and the current market situation is challenging. Money raised will help company make its impending regulatory payments and will help in doing capex to improve business. No concerns identified.
3	9 January 2020	Axis Bank Limited	Postal Ballot	Management	Re-appointment of Shri S. Vishvanathan (DIN: 02255828) as an Independent Director of the Bank, with effect from 11th February 2020 unto 10th February 2023 (both days inclusive)	For	For	Compliant with Law. Based on qualification and experience.
4	13 January 2020	Cholamandalam Investment and Finance Company Limited	Postal Ballot	Management	To offer, issue and allot equity shares of Rs.2/- each up to an amount not exceeding Rs.1,000 crores by way of qualified institutions placement to eligible qualified institutional buyers	For	For	Compliant with Law. Capital raise is needed to shore up capital for future growth.
5	7 February 2020	Yes Bank Limited	EGM	Management	To increase Authorized Share Capital and consequent alteration of Capital Clause of Memorandum of Association	For	For	Compliant with Law. No governance concern identified
					To authorize capital raising through issuance of equity shares or other convertible securities	For	For	No concern raised as infusion of equity is vital for survival of the Bank.
6	11 February 2020	Siemens Limited	AGM	Management	Consideration and adoption of: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2019, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2019 and the Report of the Auditors thereon	For	For	Unqualified financial statements. Financial statements compliant with Accounting Policies.
					To declare a Dividend on Equity Shares for the Financial Year ended 30th September 2019. (The Board of Directors has recommended a Dividend of 7/- per Equity Share of 2/- each.)	For	For	Sufficient funds. No concern identified.
					Re-appointment of Mr. Johannes Apitzsch (DIN: 05259354) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Based on qualification and experience. Compliant with Law. No governance concern identified
					Appointment of Ms. Anjali Bansal (DIN: 00207746) as an Independent Director of the Company	For	For	Based on qualification and experience. Compliant with Law. No governance concern identified
					Appointment of Dr. Daniel Spindler (DIN: 08533833) as a Director of the Company	For	For	Based on qualification and experience. Compliant with Law. No governance concern identified
					Appointment of Dr. Daniel Spindler (DIN: 08533833) as Executive Director and Chief Financial Officer of the Company.	For	For	Based on qualification and experience. Compliant with Law. No governance concern identified
					Re-appointment of Mr. Deepak S. Parekh (DIN: 00009078) as an Independent Director	For	For	Based on qualification and experience. Compliant with Law. No governance concern identified
					Re-appointment of Mr. Yezdi H. Malegam (DIN: 00092017) as an Independent Director	For	For	Based on qualification and experience. Compliant with Law. No governance concern identified
					Approval of transactions with Siemens Aktiengesellschaft, Germany, Holding company of the Company	For	For	No governance concerns identified
					Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2019-20	For	For	No governance concerns.
7	24 February 2020	Cholamandalam Investment and Finance Company Limited	Postal Ballot	Management	To offer, issue and allot equity shares under section 62(1)(c) of the Companies Act, 2013 by way of preferential allotment to Cholamandalam Financial Holdings Limited	For	For	Compliant with law. No concern identified.
8	26 February 2020	Ashok Leyland Limited	Postal Ballot	Management	Appointment of Mr. Saugata Gupta as an Independent Director	For	For	Based on qualification and experience. Compliant with law. No concern identified.
					Appointment of Mr. Vipin Sondhi as a Director	For	For	Based on qualification and experience. Compliant with law. No concern identified.
9	26 February 2020	Divis Laboratories Ltd	Postal Ballot	Management	Appointment of Mr. Vipin Sondhi as the Managing Director and Chief Executive Officer of the Company	For	For	Based on qualification and experience. Compliant with law. No concern identified.
					Payment of remuneration to Non-Executive Directors of the Company	For	For	Based on qualification and experience. Compliant with law.
10	14 March 2020	Bajaj Auto Limited	Postal Ballot	Management	Appointment of Mr. Kosaraju Veeravva Chowdary as an Independent Director of the Company	For	For	Based on qualification and experience. Compliant with law.
					Revision of remuneration payable to Ms. Nilima Motaparti, Whole-time Director (Commercial) of the Company	For	For	Based on qualification and experience. Compliant with law.
					Re-appointment of Mr. Kiran S. Divi as Whole-time Director and Chief Executive Officer of the Company	For	For	Based on qualification and experience. Compliant with law.
					Re-appointment of Mr. Madhusudana Rao Divi as Whole-time Director (Projects) of the Company	For	For	Based on qualification and experience. Compliant with law.
					Appointment and continuation of Shri Rahul Kumar Kamalnayan Bajaj as Non-executive Director, liable to retire by rotation and with designation continuing as Chairman	For	For	Compliant with law. Based on qualification and experience.
11	14 March 2020	Bajaj Finserv Limited	Postal Ballot	Management	Approval for payment of remuneration to Shri Rahul Kumar Kamalnayan Bajaj, Non-executive Director and Chairman	For	For	Compliant with law. Based on qualification and experience.
					Approval for adoption of new set of Articles of Association of the Company	For	Against	Pursuant to majority decision amongst PFMs as required by NPS Trust guidelines
					Approval to fix the Foreign Portfolio Investor's investment limit	For	For	Compliant with law. No governance concern identified.
12	15 March 2020	Bajaj Finance Limited	Postal Ballot	Management	Approval for Adoption of new Articles of Association	For	For	New AoA is being adopted in line with model articles contained in Table F of Companies Act, 2013. In the proposed AoA, the company has included provisions regarding the position of Chairman Emeritus (who will not be a director on the company's board), which is not prejudicial to minority shareholders. Compliant with law. No concern identified.
					Fixing the aggregate limit for Foreign Portfolio Investors	For	For	Compliant with Law. No governance concern identified.
13	17 March 2020	TVS Motor Company Limited	Postal Ballot	Management	Amendment to Articles of Association	For	For	The company proposes to add provisions in the Articles regarding the position of Chairman Emeritus (who will not be a director on the company's board). The proposed provision is not prejudicial to the interest of minority shareholders. Compliant with law.
					Fix the Foreign Portfolio Investors' (FPIs) holdings/ investments limits at 49 per cent of the paid-up equity share capital in the Company	For	For	Compliant with law. No concern identified.
					Increase in the borrowing powers of the Board to Rs.160,000 Crore	For	For	Compliant with Law. No concern identified.
					Creation of charge on the properties including whole or substantially the whole of Company's undertaking upto a maximum amount of Rs.160,000 Crore	For	For	Compliant with Law. No concern identified.
14	18 March 2020	Hindustan Unilever Limited	Postal Ballot	Management	Re-appointment of Mr Venu Srinivasan as Chairman and Managing Director for a further period of five years from 24th April 2020 including the terms of remuneration payable to him.	For	For	Based on qualification and experience. Compliant with law.
15	25 March 2020	Exide Industries Limited	Postal Ballot	Management	Special Resolution for re-appointment of Mr. Bharat Dhirajlal Shah (DIN: 00136969) as an Independent Director of the Company for a second term	For	For	Based on qualification and experience. Compliant with Law.
					Ordinary Resolution for re-appointment of Mr. Asish Kumar Mukherjee (DIN: 00131626) as Whole-time director designated as Director-Finance & CFO	For	For	Based on qualification and experience. Compliant with Law.