

Details of Votes cast during the quarter ended June 30, 2020

Sr No.	Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's management recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	24 May 2020	Kotak Mahindra Bank Limited	PBL	Management	Issuance of equity shares of the Bank	For	For	Equity raise would shore up capital for the bank in current tough times. Compliant with law. No governance concern identified.
2	26 May 2020	Shriram Transport Finance Company Limited	PBL	Management	Renewal of limit to issue debentures on private placement basis by the Board	For	For	Company needs to raise capital to fund its lending business. Compliant with Law. No major governance concern identified.
3	11 June 2020	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	For	For	Unqualified Financial Statements. Compliant with Accounting Standards
					To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2019-20	For	For	Company has sufficient liquid funds. No concern has been identified.
					To appoint a Director in place of Aarthi Subramanian (DIN 07121802) who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	Compliant with law. No governance concern identified
					To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Dr. Ganesh Natarajan	For	For	Based on qualification and experience. Compliant with law.
4	17 June 2020	State Bank of India	EGM	Management	To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri Ketan S. Vikamsew	For	For	Based on qualification and experience. Compliant with law.
					To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri B. Venugopal	For	For	Based on qualification and experience. Compliant with law.
					To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri Mrugank M. Paranjape	For	For	Based on qualification and experience. Compliant with law.
					To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri Vinod Kumar	For	Abstain	Pursuant to majority decision amongst PFMs as required by NPS Trust guidelines
5	19 June 2020	Nestle India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the year 2019 including Balance Sheet as at 31st December 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For	Financial statements are unqualified and adhere to accounting standards.
					To confirm payment of three interim dividends, aggregating to ₹ 101/- per equity share, for the year 2019 out of current year profits and a special interim dividend of ₹ 180/- per equity share out of accumulated profits of previous years (surplus in the profit & loss account) and to declare a final dividend on equity shares for the financial year ended 31st December 2019	For	For	Company has enough cash generation to pay dividend.
					To appoint a Director in place of Mr Martin Roemkens (DIN: 07761271), who retires by rotation and being eligible, offers himself for re-appointment	For	For	Based on qualification and experience. Compliant with law.
					Re-appointment of M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No. 00019), appointed as the Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost accounting records for the products falling under the specified Customs Tariff Act Heading 0402, manufactured by the Company for the financial year ending 31st December 2020 be paid, ₹ 2,07,000/- plus out of pocket expenses and applicable taxes	For	For	Based on qualification and experience. Compliant with law. Remuneration is reasonable compared to the turnover of the company
					Re-appointment of Mr Suresh Narayanan (DIN: 07246738) as Managing Director of the Company for another term of five consecutive years effective from 1st August 2020 until 31st July 2025	For	For	Based on qualification and experience. Compliant with law.
					Re-appointment of Mr David Steven McDaniel (DIN 08662504), as the whole-time Director, designated as "Executive Director-Finance & Control and Chief Financial Officer" for a term of five consecutive years effective from 1st March 2020 until 28th February 2025	For	For	Based on qualification and experience. Compliant with law.
					Appointment of Mr Ramesh Prathivadibhayanakara Rajagopalan (DIN: 01915274) as an Independent Non-Executive Director of the Company with effect from 1st July 2020, to hold office for a term of five consecutive years i.e. upto 30th June 2025	For	For	Based on qualification and experience. Compliant with law.
					To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.	For	For	Financial statements and reports are unqualified and adhere to accounting standards.
6	22 June 2020	Havells India Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 4 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20	For	For	Company has enough cash generation to pay dividend
					To appoint a Director in place of Shri T. V. Mohandas Pai (DIN:00042167), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Based on qualification and experience. Compliant with law.
					To appoint a Director in place of Shri Puneet Bhatia (DIN:00143973), who retires by rotation and being eligible, offers himself for re-appointment	For	For	Based on qualification and experience. Compliant with law.
					Ratification of Cost Auditor's Remuneration	For	For	Remuneration is reasonable compared to the turnover of the company.
					Re-appointment of Shri Vellayan Subbiah (DIN:01138759) as an Independent Director for a Second Term	For	For	Based on qualification and experience. Compliant with law.
					Appointment of Shri B Prasad Rao (DIN:01705080) as an Independent Director	For	For	Based on qualification and experience. Compliant with law.
					Appointment of Shri Subhash S Mundra (DIN:00979731) as an Independent Director	For	For	Based on qualification and experience. Compliant with law.
					Appointment of Shri Vivek Mehra (DIN:00101328) as an Independent Director	For	For	Based on qualification and experience. Compliant with law.
7	24 June 2020	Vedanta Limited	PBL	Management	Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Limited ("MSE"), and Voluntary Delisting of the Company's American Depository Shares from the New York Stock Exchange and deregistration from the Securities and Exchange Commission.	For	For	We believe the delisting, at this time, is opportunistic - at the time of the announcement, the company's stock price was closer to its 52-week low, tempered by the fallout of the current economic environment and the impact of the COVID-19 crisis on equity markets. We however support the delisting because the regulations protect minority shareholders by allowing them to set the delisting price through a reverse book building process.
8	26 June 2020	Adani Ports and Special Economic Zone Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	For	For	Financial statements and reports are unqualified and adhere to accounting standards.
					To confirm the payment of interim dividend on Equity Shares.	For	For	Company has enough cash generation to pay dividend.
					To declare Dividend on Preference Shares for the financial year 2019-20.	For	For	Company has enough cash generation to pay dividend.
					To appoint a Director in place of Mr. Karan Adani (DIN: 03088095), who retires by rotation and being eligible, offers himself for re-appointment	For	For	Based on qualification and experience. Compliant with law.
					Appointment of Mr. Bharat Sheth (DIN: 00022102), as an Additional Director of the Company	For	For	Based on qualification and experience. Compliant with law.
					Ratification /approval of transaction entered into by the Company with related party during the year ended March 31, 2020	For	For	No concern has been identified.
Change in the Registered Office of the Company	For	For	Compliant with Law. No governance concern identified					

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9	27 June 2020	Infosys Limited	AGM	Management	Adoption of financial statements	For	For	Financial statements and reports are unqualified and adhere to accounting standards.
					Declaration of dividend	For	For	Company has enough cash generation to pay dividend.
					Appointment of Salil Parekh as a director liable to retire by rotation	For	For	Based on qualification and experience. Compliant with law.
					Appointment of Uri Levine as an independent director	For	For	Based on qualification and experience. Compliant with law.
10	30 June 2020	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	For	For	Financial statements and reports are unqualified and adhere to accounting standards
					To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st March, 2020.	For	For	Company has enough cash generation to pay dividend
					To appoint a Director in place of Mr. Dev Bajpai (DIN : 00050516), who retires by rotation and being eligible, offers himself for re-appointment	For	For	Based on qualification and experience. Compliant with law.
					To appoint a Director in place of Mr. Srinivas Phatak (DIN : 02743340), who retires by rotation and being eligible, offers himself for re-appointment	For	For	Based on qualification and experience. Compliant with law.
					To appoint a Director in place of Mr. Wilhemus Uijen (DIN : 08614686), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Based on qualification and experience. Compliant with law.
					Dr. Ashish Sharad Gupta (DIN : 00521511), who was appointed as an Additional Director of the Company with effect from 31st January, 2020	For	For	Based on qualification and experience. Compliant with law.
					Payment of remuneration to directors (other than the Managing Director and Whole-time Directors of the Company)	For	For	Compliant with law. No concern identified.
					Remuneration payable to M/s. RA & Co., Cost Accountants (Firm Registration No. 000242), appointed by the Board of Directors	For	For	Remuneration is reasonable compared to the turnover of the company
11	30 June 2020	Mahindra & Mahindra Financial Services Limited	EGM	Management	Increase in the Authorised Share Capital of the Company	For	For	Compliant with Law. No governance concerns.
					Amendment to the Memorandum of Association of the Company for increase in Authorised Share Capital	For	For	Compliant with Law. No governance concerns