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April 12, 2024

To,

The Board of Directors  
HDFC Pension Management Company Limited  
14th Floor, Lodha Excelus,  
Apollo Mills Compound,  
N.M. Joshi Marg,  
Mahalaxmi, Mumbai – 400 011.

Dear Sir,

1. We have been requested by HDFC Pension Management Company Limited ('Company') to provide certification as required under Para 5 of Circular No PFRDA/2017/17/PF/1 dated April 20, 2017 on voting policy on assets held by NPS Trust.
2. The company's management is responsible for ensuring that the voting rights are exercised in accordance with the procedure prescribed in the aforesaid circular. The company's management is also responsible for ensuring that the periodic reports as specified in the aforesaid circular are duly placed before its Board of Directors and submitted to NPS Trust. Our responsibility is to certify whether the company has complied with the procedure for exercising the voting rights and submission of periodic reports as prescribed in the aforesaid circular.
3. In this regard, we have examined the books and records of the company. Based on our review, please find enclosed the required certificate.

For Mukund M Chitale & Co.  
Chartered Accountants

Nilesh RS Joshi  
Partner



To,

The Board of Directors,  
HDFC Pension Management Company Limited,  
14th Floor, Lodha Excelus,  
Apollo Mills Compound,  
N.M. Joshi Marg,  
Mahalaxmi, Mumbai – 400 011

We have reviewed the report on proxy voting for the quarter ending June 2023, September 2023, December 2023 of HDFC Pension Management Company Limited (the Company) and the proxy voting disclosure uploaded on the company's website along with following parameters:

- Proxy voting details uploaded on the NPS portal by proxy voting committee,
- Approvals of the CIO & CEO of the company,
- Review of minutes of the Board meeting.

We have also reviewed the draft report for the quarter ending March 31, 2024 on proxy voting along with the proxy voting details uploaded on the NPS portal by proxy voting committee.

We hereby certify that the company has complied with the procedure for exercise of voting rights and submission of periodic reports effective quarter ended June 2023, September 2023, December 2023 and March 2024 as required under the circular, to the NPS trust for the financial year 2023-24.

This certificate has been issued as per the requirement under Para 5 of Circular No PFRDA/2017/17/PF/1 dated April 20, 2017. Our review is to the extent of documents/ information submitted by the company in this regard.

For Mukund M Chitale & Co.  
Chartered Accountants  
FRN: 106655W

Nilesh RS Joshi  
Partner  
Membership No.: 114749  
UDIN: 24114749BKCBWF1572

Place: Mumbai  
Date: April 12, 2024