



Details of Votes cast during the quarter ended Dec 31, 2023 of the Financial Year 2023-2024

Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal/Resolution by Management or Shareholder	Proposal's description	Investee Company's management recommendation	PF's Voting recommendation	PF's rationale for the voting recommendation	Final Vote (For/Against/ Abstain) (To be provided by the coordinating PFM)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
03-10-2023	IndusInd Bank Limited	PBL	Management	Re-appointment of Mr. Sanjay Asher (DIN: 00008221) as the Non-Executive Independent Director of the Bank for second term of four consecutive years, from October 10, 2023 up to October 9, 2027 (both days inclusive) shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	AGAINST
				Re-appointment of Mrs. Bhavna Doshi (DIN: 00400508) as the Non-Executive Independent Director of the Bank for second term of four consecutive years, from January 14, 2024 up to January 13, 2028 (both days inclusive) shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	AGAINST
05-10-2023	Shriram Finance Limited	PBL	Management	Re-appointment of Mr. Pradeep Kumar Panja (DIN 03614568) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 5 consecutive years commencing from October 25, 2023 upto October 24, 2028 (both dates inclusive).	FOR	FOR	Based on qualification and experience.	FOR
				Appointment of Mr. S. Ravindran (DIN 09778966) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 consecutive years commencing from August 31, 2023 upto August 30, 2028 (both dates inclusive).	FOR	FOR	Based on qualification and experience.	FOR
07-10-2023	Alkem Laboratories Limited	PBL	Management	Appointment of Mr. Aniruddha Singh to hold office of profit (being son of Mrs. Madhurima Singh, Executive Director of the Company) as AVP-CMD Office of the Company at a remuneration of Rs. 3,39,355/- per month with effect from 23rd November, 2023.	FOR	FOR	Compliant with law. No governance concern.	FOR
12-10-2023	Bharat Forge Limited	PBL	Management	Appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as a Non-Executive Non-Independent Director of the Company, to hold office for a period of 3 years with effect from September 01, 2023 up to August 31, 2026 (both days inclusive), liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
20-10-2023	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Debangshu Munshi (DIN: 10242136) as a Nominee Director on the Board of the Company w.e.f. July 28, 2023.	FOR	FOR	Based on qualification and experience.	FOR
20-10-2023	TVS Motor Company Limited	PBL	Management	Appointment of Dr. Deepali Pant Joshi (DIN: 07139051), as a Non-Executive Independent Director (NE-ID) of the Company, for a term of five consecutive years effective 11th September 2023, and whose office shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
				Re-appointment of Mr K N Radhakrishnan (DIN: 02599393) as Director & Chief Executive Officer (CEO) of the Company in the rank of Whole time Director, for a further period of 5 (five) years with effect from 23rd October 2023, subject to retirement by rotation and including remuneration.	FOR	FOR	Based on qualification and experience.	FOR
26-10-2023	Axis Bank Limited	PBL	Management	Appointment of Mini Ipe (DIN: 07791184) as the Non-Executive (Nominee) Director of the Bank with effect from July 29, 2023, liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
26-10-2023	Reliance Industries Limited	PBL	Management	Appointment of Ms. Isha M. Ambani (DIN: 06984175) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
				Appointment of Shri Akash M. Ambani (DIN: 06984194) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
				Appointment of Shri Anant M. Ambani (DIN: 07945702) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR



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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
30-10-2023	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Dipak Gupta (DIN: 00004771) as the Managing Director & CEO of the Bank for the period commencing from September 2, 2023 until the earlier of December 31, 2023 or the time period as may be approved by the RBI for such appointment and payment of remuneration to him.	FOR	FOR	Based on qualification and experience.	FOR
31-10-2023	Bajaj Finance Limited	EGM	Management	To issue and allot up to 15,50,000 Warrants convertible into equivalent number of Equity Shares of the Company, in one or more tranches, at any time within eighteen months from the date of allotment of the Warrants under the SEBI ICDR Regulations for cash to Bajaj Finserv Limited, promoter and holding company of the Company (Proposed Allottee) on a preferential issue basis at a price, as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of the SEBI ICDR Regulations at an aggregate consideration not exceeding Rs.1,200 Crore.	FOR	FOR	Compliant with law.	AGAINST
				To create, offer, issue and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of fully paid-up Equity Shares to Qualified Institutional Buyers as defined in the SEBI ICDR Regulations, (QIBs) through a Qualified Institutions Placement (QIP) pursuant to and in accordance with the provisions of Chapter VI and other applicable provisions of the SEBI ICDR Regulations, whether or not such QIBs are Members of the Company on the basis of the preliminary placement document, placement document and/or other permissible/requisite offer documents to QIBs in accordance with Chapter VI of the SEBI ICDR Regulations, at such time or times in one or more tranche or tranches, for cash, at such price or prices as the Board may deem fit, including discount of up to 5% on the floor price calculated as per Regulation 176 of the SEBI ICDR Regulations, such that the total amount to be raised through the issue of Equity Shares shall not exceed Rs.8,800 Crore.	FOR	FOR	Compliant with law. No governance concern.	FOR
05-11-2023	Eicher Motors Limited	PBL	Management	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Compliant with law. No governance concern.	FOR
				Appointment of Mr. Subramanian Madhavan (DIN: 06451889) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from September 29, 2023 upto September 28, 2028.	FOR	FOR	Based on qualification and experience.	FOR
				Appointment of Mr. Tejpreet S. Chopra (DIN: 00317683) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from September 29, 2023 upto September 28, 2028.	FOR	FOR	Based on qualification and experience.	FOR
10-11-2023	ICICI Lombard General Insurance Company Limited	PBL	Management	Re-appointment of Mr. Inder Mohan Singh (DIN: 07114750) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 consecutive years with effect from November 12, 2023 upto November 11, 2028.	FOR	AGAINST	Pecuniary relationship with the Company.	AGAINST
				Appointment of Mr. Sanjeev Mantri (DIN: 07192264), as Managing Director & Chief Executive Officer (MD & CEO) of the Company, for a period of five (5) years effective December 1, 2023 to November 30, 2028 or the date of superannuation, whichever is earlier, not liable to retire by rotation and including remuneration.	FOR	FOR	Based on qualification and experience.	FOR
15-11-2023	Dr. Reddy's Laboratories Limited	PBL	Management	To approve the appointment of Dr. Alpana Hansraj Seth (DIN: 01183914), as an Independent Director of the Company, for a term of five consecutive years effective from September 19, 2023 till September 18, 2028, and that she shall not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
15-11-2023	Tata Consultancy Services Limited	PBL	Management	Approval for Buyback of Equity Shares.	FOR	FOR	Compliant with law. No governance concern. Buyback would enhance shareholder value.	FOR
				Appointment of Mr. AL-Noor Ramji (DIN 00230865) as a Non-Executive Independent Director of the Company for a term of five years commencing from October 12, 2023, to October 11, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
				Re-appointment of Ms. Hanne Birgitte Breinbjerg Sorensen (DIN 08035439) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	AGAINST
16-11-2023	Maruti Suzuki India Limited	PBL	Management	Re-appointment of Mr. Keki Minoo Mistry (DIN 00008886) as a Non-Executive Independent Director of the Company for the second consecutive term of five years from December 18, 2023, up to December 17, 2028, and who would not be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
				To approve Related Party Transaction.	FOR	FOR	Compliant with law. No governance concern.	FOR
25-11-2023	United Spirits Limited	PBL	Management	To create, offer, issue and allot on a preferential basis, 1,23,22,514 equity shares of the Company having face value of INR 5/- each, at a price of INR 10,420.85/- per equity share, which is not less than the floor price determined in accordance with Chapter V of the ICDR Regulations (Subscription Shares) for consideration other than cash towards payment of the total purchase consideration of INR 12,841.1 Crores, payable by the Company to Suzuki Motor Corporation (SMC) (Proposed Allottee), for acquisition of 12,84,11,07,500 equity shares of INR 10/- each, representing 100% paid-up equity capital of Suzuki Motor Gujarat Private Limited (SMG) owned by Proposed Allottee (Purchase Shares).	FOR	FOR	Compliant with law. No governance concern.	FOR
				Appointment of Ms. Emily Kathryn Gibson (DIN: 10294270) as a Director (Non-Executive, Non-Independent) of the Company and whose office shall be liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR



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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				Ratification of remuneration of Rs.200,000 plus applicable taxes and out of pocket expenses, payable to M/s. Rao, Murthy and Associates, Cost Accountants, having Firm Registration Number 000065, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year 2023-24.	FOR	FOR	Compliant with law. Remuneration is reasonable compared to the turnover of the company.	FOR
29-11-2023	SBI Life Insurance Company Limited	PBL	Management	Appointment of Mr. Amit Jhingran (DIN: 10255903) as the Managing Director & Chief Executive Officer of the Company with effect from October 01, 2023 for a period of two years and including remuneration.	FOR	FOR	Based on qualification and experience. Compliant with law. No governance concern.	FOR
30-11-2023	LTMindtree Ltd	PBL	Management	Approval for amendment of LTMindtree Employee Stock Option Scheme 2015.	FOR	AGAINST	In the past, the company has issued stock options under the current scheme at face value, which represents a deep discount to the market price. We do not favour ESOP schemes where there is no clarity on the exercise price or where the options can be granted at a significant discount to the market price.	AGAINST
				Modification for grant of loan to LTMindtree Employee Welfare Trust.	FOR	AGAINST	In the past, the company has issued stock options under the current scheme at face value, which represents a deep discount to the market price. We do not favour ESOP schemes where there is no clarity on the exercise price or where the options can be granted at a significant discount to the market price.	AGAINST
01-12-2023	Axis Bank Limited	PBL	Management	Appointment of Munish Sharda (DIN: 06796060) as a Director and Whole-time Director (designated as Executive Director) of the Bank and payment of remuneration.	FOR	FOR	Based on qualification and experience.	FOR
06-12-2023	IndusInd Bank Limited	PBL	Management	Alteration of Articles of Association of the Bank.	FOR	FOR	Compliant with law. No governance concern.	FOR
07-12-2023	Bajaj Finserv Limited	PBL	Management	Amendments to Articles of Association of the Bank.	FOR	FOR	Compliant with law. No governance concern.	FOR
				Re-appointment of Shri Anami N Roy (DIN: 01361110) as a Non- executive Independent Director, not liable to retire by rotation, to hold office for a second term of five consecutive years, i.e., from 1 January 2024 upto 31 December 2028.	FOR	FOR	Based on qualification and experience.	AGAINST
08-12-2023	Embassy Office Parks REIT	PBL	Management	To Consider and approve Borrowings from Axis Bank Limited of Amounts Up To 33% of the total Consolidated Borrowings of Embassy office Parks Reit, Its Special Purpose Vehicles and Holdco.	FOR	FOR	Compliant with law. No governance concern.	FOR
08-12-2023	Nestle India Limited	PBL	Management	To Consider and approve Amendments to the Trust Deed Of Embassy office Parks Reit.	FOR	FOR	Compliant with law. No governance concern.	FOR
				Sub-division/ split of equity shares of the Company, such that 1 equity share having face value of Rs.10/- each, fully paid-up, be sub-divided into 10 equity shares having face value of Re.1/- each.	FOR	FOR	Compliant with law. No governance concern.	FOR
12-12-2023	Tata Motors Limited	PBL	Management	Material Modification to the approved Related Party Transaction(s) of the Company with Tata Steel Limited (TSL), identified subsidiaries/affiliates of TSL and Poshs Metals Industries Private Limited (a third party) through dealers of TSL.	FOR	FOR	Compliant with law. No governance concern.	FOR
17-12-2023	Dabur India Limited	PBL	Management	To appoint Mr. Sushil Chandra (DIN: 10250863) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 consecutive years with effect from November 02, 2023 to November 01, 2028.	FOR	FOR	Based on qualification and experience.	FOR
19-12-2023	Crompton Greaves Consumer Electrical Limited	PBL	Management	Appointment of Mr. Anil Chaudhry (DIN: 03213517) as a Non-Executive Independent Director of the Company not liable to retire by rotation for a term of Five consecutive years commencing from October 17, 2023 up till October 16, 2028 (both days inclusive).	FOR	FOR	Based on qualification and experience.	FOR
				Appointment of Mr. Sanjiv Kakkar (DIN: 00591027) as a Non-Executive Independent Director of the Company not liable to retire by rotation for a term of Five consecutive years commencing from October 17, 2023 up till October 16, 2028 (both days inclusive).	FOR	FOR	Based on qualification and experience.	FOR
20-12-2023	MRF Limited	PBL	Management	Revision in Remuneration of Mr. Samir Thariyan Mappillai (DIN:07803982), Whole-time Director of the Company with effect from 01.10.2023 for the remaining period of his tenure i.e., upto 03.08.2027.	FOR	FOR	Compliant with law. No governance concern.	FOR
				Revision in Remuneration of Mr Varun Mammen (DIN: 07804025), Whole-time Director of the Company with effect from 01.10.2023 for the remaining period of his tenure i.e., upto 03.08.2027.	FOR	FOR	Compliant with law. No governance concern.	FOR
21-12-2023	ITC Limited	PBL	Management	Appointment of Mr. Rahul Jain (DIN: 07442202) as a Director of the Company, liable to retire by rotation, with effect from 1st January, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Based on qualification and experience.	FOR
21-12-2023	Shree Cement Ltd.	PBL	Management	To approve alteration to the Articles of Association of the Company.	FOR	FOR	Compliant with law. No governance concern.	FOR
22-12-2023	Asian Paints Limited	PBL	Management	Appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of five consecutive years from 26th October 2023 to 25th October 2028.	FOR	FOR	Based on qualification and experience.	FOR
22-12-2023	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Ashok Vaswani (DIN: 10227550) as a Director and Managing Director & Chief Executive Officer (Managing Director & CEO) of the Bank, for a period of three years, with effect from January 1, 2024 and including remuneration.	FOR	FOR	Based on qualification and experience. This is as per RBI approval.	FOR
				Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the Bank.	FOR	FOR	Compliant with law. No governance concern.	FOR
				Approval of Kotak Mahindra Equity Option Scheme 2023 for eligible employees of the subsidiaries of the Bank.	FOR	FOR	Compliant with law. No governance concern.	FOR
28-12-2023	Titan Company Limited	PBL	Management	Appointment of Mr. Arun Roy, IAS (DIN: 01726117) as a Director of the Company liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR



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(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
				Appointment of Mr. Sandeep Nanduri, IAS (DIN: 07511216) as a Director of the Company liable to retire by rotation.	FOR	FOR	Based on qualification and experience.	FOR
29-12-2023	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Nitin Chugh (DIN: 01884659) as a Nominee Director on the Board of the Company w.e.f. October 4, 2023.	FOR	FOR	Based on qualification and experience.	FOR
29-12-2023	Siemens Limited	PBL	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany.	FOR	FOR	Compliant with law. No governance concern.	FOR
				Approval of transactions with Siemens Energy Global GmbH & Co. KG, Germany.	FOR	FOR	Compliant with law. No governance concern.	FOR
30-12-2023	Oil & Natural Gas Corporation Limited	PBL	Management	Approval of Related Party Transaction for providing Letter of Comfort (LOC) for raising debt by OPaL up to a value of Rs.5,400 crore.	FOR	FOR	Compliant with law. No governance concern.	FOR