



Details of Votes cast during the quarter ended December 31, 2017

Sr No.	Meeting Date	Company Name	Type of Meetings (AGM / EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's management recommendation	Vote (For/Against/ Abstain)	Reason supporting the vote decision
1	6 October 2017	Infosys Limited	Postal Ballot	Management	Approval for the Buyback of Equity Shares of the Company.	For	For	Company plans to return part of its cash build-up from operations to shareholders. A buyback is a tax-efficient way of distributing surplus cash to shareholders.
					Appointment of D. Sundaram as Independent Director.	For	For	Based on Qualification & Experience
					Appointment of Mandan M. Nilekani as Non-Executive, Non-Independent Director. Appointment of U. B. Pravin Rao as Managing Director.	For	For	Based on Qualification & Experience
2	13 November 2017	Tata Motors Ltd	Court Convened Meeting	Management	Scheme of Amalgamation with TML Drivelines Limited .	For	For	The Scheme will apart from consolidating & simplifying the group structure, will result in bringing in operational effectiveness & cost efficiencies & will also strengthen the Balance Sheet
3	13 November 2017	Tata Motors Ltd DVR	Court Convened Meeting	Management	Scheme of Amalgamation with TML Drivelines Limited .	For	For	The Scheme will apart from consolidating & simplifying the group structure, will result in bringing in operational effectiveness & cost efficiencies & will also strengthen the Balance Sheet
4	3 December 2017	Punjab National Bank	EGM	Management	Issue of Equity Shares upto Rs. 5000 Crore	For	For	Raising funds to cater to future growth
5	7 December 2017	Hindustan Unilever Limited	Postal Ballot	Management	Appointment of Mr. Srinivas Phatak as Whole-time Director of the Company with effect from 1st December, 2017 .	For	For	Based on Qualification & Experience
6	7 December 2017	Axis Bank Limited	EGM	Management	Issue of : (i) upto 5,56,00,000 Investor 1 Equity Shares of Rs. 2/- each of the Bank to BC Asia Investments VII Limited (ii) upto 3,19,00,000 Investor 2 Equity Shares of Rs. 2/- each of the Bank to Integral Investments South Asia IV (iii) upto 4,00,00,000 Investor 3 Convertible Warrants to BC Asia Investments III Limited on a preferential basis, in terms of SEBI (ICDR) Regulations, 2009.	For	For	Raising funds to cater to future growth
					Issue of : (i) upto 59,98,000 Investor 4 Equity Shares of Rs. 2/- each of the Bank to New World Fund, Inc. (ii) upto 2,26,884 Investor 5 Equity Shares of Rs. 2/- each of the Bank to Capital Group New World Fund (LUX) (iii) upto 53,08,000 Investor 6 Equity Shares of Rs. 2/- each of the Bank to American Funds Insurance Series - International Fund (iv) upto 4,28,72,967 Investor 7 Equity Shares of Rs. 2/- each of the Bank to Euro Pacific Growth Fund (v) upto 5,65,899 Investor 8 Equity Shares of Rs. 2/- each of the Bank to American Funds Insurance Series - International Growth and Income Fund (vi) upto 27,86,000 Investor 4 Convertible Warrants to New World Fund, Inc. (vii) upto 1,05,385 Investor 5 Convertible Warrants to Capital Group New World Fund (LUX) (viii) upto 24,66,000 Investor 6 Convertible Warrants to American Funds Insurance Series - International Fund on a preferential basis, in terms of SEBI (ICDR) Regulations, 2009.	For	For	Raising funds to cater to future growth
					Issue of upto 3,01,58,889 Promoter Investor Equity Shares of Rs. 2/- each of the Bank to Life Insurance Corporation of India, Promoter Investor (i.e. a promoter of the Bank) on a preferential basis, in terms of SEBI (ICDR) Regulations, 2009.	For	For	Raising funds to cater to future growth
7	12 December 2017	Shriram Transport Finance Company Limited	Postal Ballot	Management	Amendment of Articles of Association of the Company by way of insertion of new Article 32A after Article 32 to carry out consolidation and re-issuance of non-convertible debt securities.	For	For	The new articles will ensure compliance with Companies Act 2013
8	15 December 2017	Mahindra & Mahindra Limited	Postal Ballot	Management	Ordinary Resolution for Issue of Bonus Ordinary (Equity) Shares in the proportion of 1:1, i.e. 1 (One) Bonus Ordinary (Equity) Share of Rs. 5 each for every 1 (One) fully paid-up Ordinary (Equity) Share of Rs. 5 each of the Company held by the Members as on the Record Date.	For	For	In the interest of the shareholders, hence supported the decision
9	21 December 2017	Bank of Baroda	EGM	Management	Appointment of directors	Abstain	For	Our decision is to abstain but we vote as for. as per concensus received